

10-Years Financials

₹ in crores

Parameters / Year	Ind AS							IGAAP		
	2021-22**	2020-21**	2019-20**	2018-19**	2017-18**	2016-17**	2015-16**	2014-15	2013-14	2012-13
OPERATING RESULTS										
Net sales*	8,696	7,150	6,839	6,793	6,051	5,335	4,633	4,211	3,437	2,959
Profit before depreciation, interest & tax (PBDIT)^	1,091	1,181	1,125	990	929	878	849	724	576	466
Profit before interest & tax (PBIT)^	688	861	824	725	696	684	704	588	509	395
Profit before tax (PBT)	690	873	841	730	714	702	723	610	537	422
Profit after tax (PAT)	511	647	661	483	471	478	492	411	367	287
Dividends+	171	85	275	71	107	-	73	62	55	43
Dividend Tax+	-	-	56	15	22	-	15	12	9	7
Retained profits	340	561	330	398	343	478	404	337	303	236
SOURCES AND APPLICATION OF FUNDS										
SOURCES OF FUNDS										
Share capital	17	17	17	17	17	17	17	17	17	17
Reserves and surplus	4,534	4,193	3,639	3,318	2,920	2,576	2,099	1,682	1,346	1,043
Net worth	4,551	4,210	3,656	3,335	2,937	2,593	2,116	1,700	1,363	1,060
Debt	23	34	47	58	64	72	74	76	86	88
Deferred tax liability	31	41	44	96	88	82	54	37	30	20
Funds employed	4,606	4,285	3,747	3,490	3,089	2,747	2,244	1,812	1,479	1,167
APPLICATION OF FUNDS										
Net fixed assets ***	2,492	2,455	1,829	1,813	1,703	1,492	1,352	944	623	359
Capital work-in-progress (including intangible assets under development)	830	399	827	315	226	240	123	86	145	103
Investments	78	281	156	20	35	147	20	16	16	16
Gross current assets	2,976	2,663	2,188	2,348	2,204	1,706	1,456	1,341	1,356	1,292
Current liabilities and provisions	1,770	1,512	1,254	1,006	1,080	838	707	576	661	603
Net current assets	1,206	1,151	934	1,342	1,124	868	749	766	695	689
Net assets	4,606	4,285	3,747	3,490	3,089	2,747	2,244	1,812	1,479	1,167
RATIOS										
PBT to Net sales (%)	7.93	12.21	12.29	10.75	11.80	13.16	15.60	14.48	15.62	14.26
PAT to Net sales (%)	5.88	9.05	9.66	7.12	7.79	8.97	10.61	9.76	10.69	9.69
Return on Assets (ROA) (%)@	18.53	26.32	27.77	24.77	27.38	31.77	40.57	48.49	64.56	59.75
Return on net worth (%) &	11.67	16.45	18.91	15.42	17.04	20.32	25.77	26.83	30.33	30.45
Debt : Equity (times)	0.01	0.01	0.01	0.02	0.02	0.03	0.04	0.04	0.06	0.08
Fixed assets turnover (times)#	3.28	2.75	3.64	3.65	3.43	3.45	3.18	4.14	5.06	7.52
Earnings per share (₹)\$	29.93	37.87	38.69	28.31	27.59	28.01	28.78	24.05	21.51	16.78
Dividend (%)+	450.00	1,100.00	1,100.00	708	415	425	425	361	323	252
Dividend per share (₹)\$	4.50	11.00	11.00	7.08	4.15	4.25	4.25	3.61	3.23	2.52
Book value per share (₹)\$	266.46	246.49	214.01	195.26	171.97	151.81	123.87	99.50	79.78	62.05
Share Price (as of 31 st March) - (₹)\$	536.40	853.80	478.05	718.95	797.50	890.05	879.55	833.05	394.40	273.65

*Net sales are after reducing excise duty collection from gross sales.

^ PBDIT and PBIT are net of non operating income and expenditure

+ Under Ind AS final dividend including taxes are accounted only after approval of the shareholders in AGM.

+ The Finance Act, 2020 has repealed the Dividend Distribution Tax (DDT). The Company is now required to pay/distribute dividend after deducting applicable taxes.

@ ROA is PBIT divided by Average Net Operating Assets (ANOA). Net operating assets exclude CWIP, Cash and Non-Trade Investments

& Return on networth is computed based on average networth

#Year end net fixed assets and manufacturing revenue are considered for computing fixed assets turnover

\$ Earnings, dividend, book value and share price are on face value of ₹2/- each upto FY2011-12 and thereafter on face value of ₹1/- each

** Figures for these years are as per new accounting standards (Ind AS) and Schedule III of Companies Act, 2013. ROCE and RONW for basis as per Ind AS. Hence these numbers are not comparable with previous years. The figures presented for other years as per IGAAP.

***Net fixed assets are including Right-of-use asset in view of IND AS 116 'Leases' w.e.f. 1st April 2019